

COUNTRY OAKS 1 CONDOMINIUM ASSOCIATION, INC.

Resuming SPECIAL ASSESSMENT MEETING 3/27/2025

NOTICE IS HEREBY GIVEN That a Special Assessment Meeting of the Board of Directors of Country Oaks 1 Condo will be held on the following date, time and place.

DATE: THURSDAY, APRIL 3RD 2025

TIME: 6:30 p.m.

PLACE: POOL HOUSE AT THE COUNTRY OAKS 1

SPECIAL ASSESSMENT AGENDA

1. Call to Order and Proof of Notice
2. Roll Call to Establish Quorum of the Board
3. Total Special Assessment of \$48,000:
\$18,000 to cover the expenses for concrete work stabilizing pool, sidewalk, trip hazard, retaining wall erosion, pool leak.
\$30,000 for the 2025 flood insurance. There will be 5 monthly payments due beginning on May 1, 2025

% Ownership	UNIT TYPE	PROPOSED 5 PMT	TOTAL PER UNIT	NO OF UNITS	
1.459%	A OR 1	\$140.064	\$ 700.32	4	\$2,801.28
1.598%	B OR 2	\$153.41	\$ 767.04	2	\$1,534.08
1.909%	C OR 3	\$183.26	\$ 916.32	12	\$10,995.80
2.150%	D OR 4	\$206.40	\$1,032.00	21	\$21,672.00
2.291%	E OR 5	\$219.94	\$1,099.68	10	\$10,996.80
					\$48,000.00

4. Open discussion with homeowners
5. Motion to approve Special Assessment of \$48,000
6. Adjourn Meeting

BY ORDER OF THE BOARD OF DIRECTORS
Magda Hatka, LCAM Community Association Manager
Mailed on March 13, 2025